

Merchant Acquiring Application Form



Stanbic IBTC Bank

Please complete this form and provide documentary evidence as appropriate. Submission of fraudulent documentation and false information will lead to refusal of this application and denial of service (even post implementation)

Merchant Details

| | | | |
|---|--|---|--|
| Merchant Name: | Settlement Account Number: | | |
| Address: | BVN of Signatory: | | |
| Contact Person: | Merchant ID: | | |
| Email: | E.O.D Notification Via: SMS <input type="checkbox"/> E-Mail <input type="checkbox"/> | | |
| Telephone: | Customized Report: Yes <input type="checkbox"/> No <input type="checkbox"/> | | |
| Company Registration Number: | Total Number Sales Outlets: | | |
| Account Number: | Account Type: Current <input type="checkbox"/> Savings <input type="checkbox"/> | | |
| Account Segment: CIB <input type="checkbox"/> Commercial <input type="checkbox"/> SME <input type="checkbox"/> Sole Trader <input type="checkbox"/> | | | |
| Relationship Manager: | Branch: | | |
| QR Solution NIBSS QR: <input type="checkbox"/> | Universal QR: <input type="checkbox"/> | | |
| Existing Merchant Solution (Tick Applicable Solution) POS/C'GATE <input type="checkbox"/> MPOS <input type="checkbox"/> C'GATE via WEB <input type="checkbox"/> MCASH <input type="checkbox"/> PRIMEPAY (with PayWithLink) <input type="checkbox"/> | | | |
| Expected monthly Turnover: (Please note that minimum monthly turnover is N1,000,000.00) Max, monthly Turnover through the above channels: N1.1m – N20m <input type="checkbox"/> N20.1m – N50m <input type="checkbox"/> N50.1m – N100m <input type="checkbox"/> Others <input type="checkbox"/> | | | |
| Merchant Acquiring Product - Business Segment / Industry | | | |
| Telecoms <input type="checkbox"/> | FMCG <input type="checkbox"/> | Stores/Supermarket <input type="checkbox"/> | Government Services <input type="checkbox"/> |
| Oil & Gas <input type="checkbox"/> | Small Medium Enterprises <input type="checkbox"/> | Hotels <input type="checkbox"/> | Mobile Agent <input type="checkbox"/> |
| Public Sector <input type="checkbox"/> | Delivery/Courier Service <input type="checkbox"/> | Religious Bodies <input type="checkbox"/> | Restaurants <input type="checkbox"/> |
| Fuel Stations <input type="checkbox"/> | Travel Agency/Operator <input type="checkbox"/> | Airlines <input type="checkbox"/> | Fast Food <input type="checkbox"/> |
| School <input type="checkbox"/> | Hospital <input type="checkbox"/> | Financial Institutions <input type="checkbox"/> | SANEF Agent <input type="checkbox"/> |
| Others <input type="checkbox"/> | Please specify: | | |

Terminal Information

| Location of Terminal(s) | Customer's Contact Person for terminal(s) | Phone Number(s) | Number of Terminal(s) |
|-------------------------|---|-----------------|-----------------------|
| | | | |
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To be completed by Relationship Manager/Branch

I hereby confirm that the merchant location was visited, nature of business was verified, viability of customer's business for POS/ mPOS, C'Gate, QR, PrimePay (PayWithLink) and ability to generate the minimum monthly turnover was confirmed. I also confirm that the customer's account with the bank is fully KYC compliant, the customer has been risk-profiled and screened against the BVN watchlist and has been informed of the prevailing transaction commission, transaction settlement timeline and other terms of POS/ mPOS, C'Gate, QR, MartVille and PayWithLink deployment.

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Relationship Manager's Signature and Date

Customer (Authorized Signatory)

Date (dd-mm-yyyy)

Customer (Authorized Signatory)

Date (dd-mm-yyyy)

Regulatory Stamp duty of N50 for POS and WEB transactions on transactions N1000 and above will be borne by the Merchant. For PrimePay (PayWithLink) and International card acceptance, additional documentation is required.

WHEREAS:

- A. This Onboarding Form is for ONLY existing Merchants in the bank.**
- B. This Onboarding Form shall be executed by existing Merchants in the bank ONLY.**
- C. This Onboarding Form shall exist alongside the existing Merchant Onboarding Form previously executed by the Merchant.**
- D. Merchants shall be bound by the Terms and Conditions contained in the executed Merchant Onboarding Form.**