

BLUE BLOSSOM OFFERING FREQUENTLY ASKED QUESTIONS

What is a Blue Blossom account?

The Blue Blossom account offers women better and easier access to business finance – zero account maintenance fees and other amazing benefits. It aims to help bridge the financing gap for women in careers/businesses and promote women's economic empowerment in line with the CBN's Nigerian Sustainable Banking Principles.

Blue Blossom features

Eligibility

- Females of 18years and above
- SME businesses with not less than 50% female ownership or shareholding

Financial benefits

- Zero current account maintenance (CAM) fee
- Concession on loan fees for all business loan types – except SME Lite
- Maximum interest rate at MPR+5.5
- Concession on SME Lite interest rate
- Branded debit card
- Access to a discount set-up fee on Education Trust, Comprehensive Will service and home insurance
- Access ₦1,000,000 with as low as ₦5,000 monthly premium when a named parent below the age of 70 years is lost

Non-financial benefits

- Invitation to niche events throughout the year
- Access to free capacity-building training
- Access to a vibrant women's community
- Access to financial fitness events for Blue Blossom account holders

What are the required documents?

- Only businesses with 50% or more female ownership structure would qualify
- Filled out the account opening form
- Valid company registration documents – for registered business owners
- Tax Identification Number
- One recent passport photograph of each signatory
- Valid ID card and BVN for each signatory, director and shareholder
- Recent utility bill – not older than three months
- Board Resolution or application to open an account on the company's letterhead
- Two references from Limited companies (for a Limited Liability account opening) or two references from any current account (for a business name account opening) in any bank

What is the minimum opening balance?

The minimum account opening balance of ₦20 000.

How do customers sign up?

Customers can walk into any branch and fill out the account opening form. Alternatively, download the account opening form, select Blue Blossom, fill out the form, attach the required documents, and then send to enterprisedirect@stanbicibt.com

If I encounter any issues, who can I call?

To solve any issue, kindly call 0700 333 3333 or send an email to enterprisedirect@stanbicibt.com