

Pricing 2019

(in line with CBN Guide to Charges by Banks and other financial institutions effective May 1, 2017)



TARIES	DEPOCHAL	DUGUEGO		
TARIFF	PERSONAL	BUSINESS		
TRANSACTIONAL ACCOUNT				
MAINTENANCE CHARGES				
Maintenance Fee: Pay as you go	T			
All Personal, Business and Corporate Current accounts	N1 per mille	e or 0.1%		
Maintenance Fee: Bundled	T			
HYCA GOLD (Executive Only)	N2,500 subject to N500,000 daily minimum balance			
HYCA PLATINUM (Private/Platinum Only)	N1 per mille or 0.1% subject to N1 million daily min balance			
		N1 per mille or 0.1% subject to N50,000 daily minimum		
BizSmart Account (Enterprise Banking Only)		balance and 4 over the counter withdraw als		
BizSmart Plus Account (Enterprise Banking Only)		N1 per mille or 0.1% subject to N500,000 daily minimum bal.		
STATEMENTS				
Monthly bank statements (mandatory)	No Charge	No Charge		
Interim bank statements (on customer's request)	Maximum N20 per page	Maximum N20 per page		
	LENDING FEES			
Incurance Promium) incurance companies to be recommended by the best		
Insurance Premium Credit Reference/Search Report (applicable to only customer-	Exact Premium (customer to choose from a list of at least 3 Cost recovery (For credits not granted as a result of negative			
induced credit reference reports)	custor			
		,		
Management fee	Negotiable subject to maximum of 1% of the p	rincipal amount disbursed (one off charge).		
	N			
Facility Enhancement fee	Negotiable subject to maximum of 1% of the ac	dditional amount disbursed (one off charge).		
Restructuring Fee (restructuring at the instance of customer)	Negotiable, subject to a maximum of 0.5% of the outstanding amount being restructured (one off charge).			
Commitment Fee	Negotiable, subject to a maximum of 1% on	the undisbursed amount (one-off charge)		
	Negotiable, subject to a maximum of 1% on the undisbursed amount (one-off charge)			
Advisory/Consultancy fee	Negotiable (only applies where there is a written advisory/co	insultancy agreement between the bank and the customer)		
Charges for Consortium Lending		Nia maticipia		
Agency Fee		Negotiable Negotiable subject to a maximum of 1% of principal amount		
Management Fee		(one–off charge)		
		Negotiable subject to a maximum of 0.5% of the		
Commitment/Non-Draw ing Fee		undisbursed amount (one-off charge)		
Commission charges for underwriting services		Negotiable		
	CARDS			
Debit Card				
	NA OCO (VATE A CA)			
Issuance Fee (for all card types)	N1,050 (VAT inclusive)			
Replacement/Renew al fee (For lost/damaged/expiration of card)	N1,050 (VAT inclusive)			
Card Maintenance Fee				
Foreign Currency Denominated debit/credit cards	\$20 p.a. (or its equ	,		
Naira debit/credit card	N50 mc	onthly		
CREDIT CARD				
Local Currency	NA 050 (1)(5	Final value		
Credit Card Issuance (New Charge). For all card types	N1,050 (VA	,		
Re-Issuance/Replacement (for lost/damaged/card expiration)	N1,050 (VA	,		
Interest charges	3% per	month T		
Cash withdrawal:				
Own ATMOn-us (withdraw all from issuing bank's ATM)	No chi	· ·		
Other local ATM/Not on-us (other bank's ATM) in Nigeria.	N65 after the third withdraw			
International withdraw als (per transaction) whether debit/credit card	\$2.5	bU T		
Merchant Service Commission (MSC):		L		
General Merchant (Including Domestic, International Travels and		ahla		
Entertainment)	Negoti	able		

TARIFF	PERSONAL	BUSINESS	
	TRANSACTIONAL ACCOUNTS		
Credit Interest Rate			
All Personal, Business and Corporate Current accounts	Negotiable Negotiable		
Maintenance Fee: Bundled			
HYCA GOLD (Executive Only)	N1 million to N5 million is 2% per annum		
THE OF COLD (Electric City)	Above N5 million is 3% per annum		
	N500,000 to N1 million is 1% per annum		
HYCA PLATINUM (Private/Platinum Only)	N1 million to N5 million is 2% per annum		
	N5 million and above is 3% per annum		
BizSmart Account (Enterprise Banking Only)		1% per annum subject to N50,000 daily minimum balance and 4 over the counter withdraw als	
BizSmart Plus Account (Enterprise Banking Only)		Nil	
	SAVINGS ACCOUNTS		
Pure Save Account (Tier 3 Savings)	30% of MPR per annum (subject to 4 withdraw als per month)		
Swift Save Plus Account (Tier 2 Savings)	30% of MPR per annum (subject to 4 withdraw als per month)		
Swift Save Account (Tier 1 Savings)	30% of MPR per annum (subject to 4 withdraw als per month)		
Blue-Edge Savings Account	30% of MPR per annum (No interest forfeiture)		
	30% of MPR + 1 % per annum (subject to 4 w ithdraw als per		
CHESS Account	month)		
	30% of MPR + 2% per annum (subject to N100,000 min balance		
Maxyield Savings Account	and 4 w ithdraw als per month)		
FOREIGN CURRENCY ACCOUNTS			
Commission on withdraw als from Domiciliary Accounts	0.05% of transaction value or \$10, w hichever is low er		
Credit Interest rate	Negotiable		
INVESTMENT/INTERMEDIATION CHARGES			
Time Elapsed (0 to 25% of invesment tenor)	100% penalty on interest		
Time Elapsed (26 to 50% of invesment tenor)	75% penalty on interest		
Time Elapsed (51 to 75% of invesment tenor)	50% penalty on interest		
Time Elapsed (76 to 90% of invesment tenor)	25% penalty on interest		
Time Elapsed (91 to 100% of invesment tenor)	No penalty on interest		
Please refer to Global Market for Fixed Deposit rates INTERNAL TRANSACTIONS (WITHIN NIGERIA)			
Bank Drafts	THE THAT THAT ON THE THAT THE THE THAT THE THE THAT THE THAT THE THE THE THE THE THE THE THE THE TH		
Customer			
Current/Transactional Account	N300		
Non-Customer	N500 + 0.1% of Dra	ft value	
Draft Repurchase	No charge		
Special Clearing of Cheques	Negotiable		
Standing Order Charge (In-Branch) at the instance of the custome			
Standing Order within Stanbic IBTC Bank	N300 (One-Of	,	
Standing Order to other Banks	N300 (One-Off) plus in-Branch Electror	nic Funds Transfer charge	
Direct Debit	No charge		
Stopped Cheques	N500 per orde	er I	
Purchase/sale of Treasury Bills for customers	N/00 f		
Processing fee	N100 per form		
Custodian fee	In line with extant Guidelines on Custodianship on Money Market and Other Fixed Income Instruments (applicable on Treasury bills purchase)		
Settlement of trade via S4	Cost recovery		
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TABLES PRESIDENT CHARGES FOREIGN Exchange Charges TRUST FACULTATION CHARGES TRUST FACULTATION CHARGES As advised by CPRL As	ilicable)	TRADE FACILITATION CHARGES As advised by CBN. As advised by CBN.	Foreign Exchange Charges Purchases from CBN
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The full of the fu	ne with CBN directive		v
Revalidation/ Extensions maximum of N5,000		'	
LC Establishment Commission			_C Establishment Commission
For credits up to 180 days 1% of face value			
For credits up to 270 days 1.25% of face value			,
For credits up to 360 days (these charges are on the period of validity of the credit) 1.5% of face value		1.5% of face value	
Renewal and extension in the LC value: Renew als Commission on applicable LC establishment		Commission on anniisahla I Castahlishmant	
Extensions N5,000.00 flat			
Additional establishment commission should be charged on the a	ged on the amount of any	, , , , , , , , , , , , , , , , , , ,	
increase for the unexpired period of validity of credit (in line with	(in line with LC establishment		
Increases or Enhancements in the LC value: commission above)		,	
h 1 + 110 + 11 + 11 + 11 + 11 + 11 + 11		N2,000 per application	
Amendment of LC at the instance of the customer N2,000 per application		N3 per mille or 0.3% per month	
Usance Bill under Credit Guarantee Commissions:		N5 per mille or 0.5% per month	
Usance Bill under Credit Guarantee Commissions: Where the bill is less than one year N3 per mille or 0.3% per month		N2,500 flat irrespective of payment mode	•
Usance Bill under Credit Guarantee Commissions: N3 per mille or 0.3% per month Where the bill is less than one year N5 per mille or 0.5% per month Where the bill exceeds one year N5 per mille or 0.5% per month			COMMISSION ON BONDS GUARANTEES & INDEMNITIES,
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TARIFF	PERSONAL	BUSINESS
	NKING/SME ONLINE/BUSINESS ONLINE	200111200
Sign-up/registration		harge
Hardw are Token	Cost recovery subject to a maximum charge of N3,500	
Hardw are Token replacement for loss or at expiration		to a maximum of N3,500
Software Token – One Time Password (OTP)		m N4/sms if sent via sms
Bills Payment (Including Bills Payment through other E-channels)	Ť T	e but not more than N1,200
Transfers to other banks (Electronic Funds Transfer:)		r transfer
RTGS		550
Bulk Payments (e.g. Salaries, Dividends etc)	Negotiable subject to a maximum of N5	0 per beneficiary payable by the sender
Transaction Alerts		
SMS alert (Mandatory).	must be consolidated	into a single SMS alert.
Email notification		Tharge
PIN Reissue/Reset		Charge
Use of Unstructured Supplementary Service Data (USSD)		transaction
		u ansaction
PAYMI	ENT AND CLEARING CHARGES	
Cheque-Books/Forms:		
Cheque Book (Transactional) - 50 leaves	N1,575 (V	AT inclusive)
Cheque Book (Transactional) - 100 leaves	N3,150 (VAT inclusive)	
Counter-cheque issuance	N50 per leaflet	
Non-clearing withdraw al cheques/Slips - 50 leaves	·	AT inclusive)
Non-clearing withdraw al cheques/Slips - 100 leaves	N3,150 (VAT inclusive)	
Stop cheque order	N525 plus VAT	
	LE (POS) MERCHANT SERVICE FEES	
General Merchants and Airline Operators:(Supermarkets, departmental stores, discount house, confectionery and general contractors, Apparel, clothing shops, pharmacy stores, Airline operators, schools and educational services, medical services and health practitioners, telecommunication company and utility service providers)	Intersw itch - 0.75% capped at N1,200.00 2. Unified Payment Local - 0.75% capped at N1,200.00, Airline operators is 0.75% w ithout cap. 3. Unified Payment International - 3% no cap.	
Hotels & Guest Houses (Hotels, Lodges and guest houses) Airline (Travel Agencies)	1. Intersw itch - 1.25% w ithout cap 2. Unified Payment Local - 2% w ithout cap 3. Unified Payment International - 5.5% no cap 1. Intersw itch - N200.00 Flat 2. Unified Payment Local - 0.75% w ithout cap 3. Unified Payment International - 3% no cap	
Fast Food, Churches and NGO (Restaurants and Bar, Religious organizations and Non-Governmental organizations)	Intersw itch - 1.25% capped at N100.00 Unified Payment Local - 0.75% w ithout cap Unified Payment International - 3% no cap	
Petrol Stations (Fuel station)	Intersw itch - 0.6875% w ithout cap Unified Payment Local - 0.6875% w ithout cap Unified Payment International - 3% no cap	
Wholesale (these are merchants that sell their goods in w holesale to	1. Interswitch - 0.2% capped at N1,000	
retailers.)	2. Unified Payment Local - 0.75% capped at N1,200	
OVER-THE-COUNTER	CASH TRANSACTION CHARGE (CASHLITE)	
Over-the-counter cash deposit		
Over-the-counter cash deposits	2% of excess above N500,000	3% of excess above N3,000,000
Over-the-counter cheque deposit (own account)		harge.
Over-the-counter cash withdraw al	3% of excess above N500,000	5% of excess above N3,000,000
Over-the-counter cheque w ithdraw al (ow n account)	<u> </u>	harge.
Over-the-counter cheque w ithdraw al (Third party account)	No Charge but amounts above N150,000 must be presented through clearing	

OTHER FEES/PENALTY CHARGES			
Reactivation of accounts	No Charge		
Closure of Account (savings, current, or domiciliary)	No Charge		
Letter of Discharge for facilities repaid by customer	No charge		
Search at Corporate Affairs Commission (CAC), land registry, legal search etc.	Cost recovery		
Obtaining Certified True Copy (CTC)	Cost recovery		
Perfection of security for credit facilities.	Cost recovery		
Confirmation of overseas enquiries to correspondent bank at the instance of the customer	N500 plus Cost of Postage (if applicable)		
Intermediation fees for commercial papers (to be borne by the issuer)	Negotiable		
Returned cheques			
Due to reasons other than the account being unfunded	No charge		
Due to the account being unfunded	Act		
Stamp duty (excluding salary accounts)	N50.00 per cash deposit above N1,000		
Deposits held as collateral	Negotiable subject to minimum of 30% of MPR		

Notes:

- All fees are inclusive of 5% VAT

- Interest payments excludes Withholding Tax
 Interests are calculated and accrued daily and paid at the end of the month as applicable
 Current account maintenance fee is calculated and accrued daily and charged at the end of the month
 MPR is Monetary Policy Rate as advised by CBN